

**GoldFinMarket LLP Microfinance
Organization**

Interim condensed financial statements (unaudited)

As at and for the nine months ended 30 September 2022

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Interim condensed financial statements (unaudited)

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INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 September 2022

<i>In thousands of tenge</i>	Notes	30 September 2022 (unaudited)	31 December 2021 (audited)
ASSETS			
Cash and cash equivalents	5	277,553	569,435
Loans issued	6	5,119,148	4,812,112
Property and equipment	7	402,492	400,192
Right of use assets	8	601,965	308,408
Intangible assets		2,088	2,316
Deferred income tax assets		1,246	7,051
Advances paid and other current assets	9	62,233	71,016
TOTAL ASSETS		6,466,725	6,170,530
LIABILITIES			
Loans received	10	2,046,163	2,201,848
Lease liabilities	11	668,955	393,611
Trade and other payables	12	52,062	67,874
Current income tax payable		14,853	71,770
Other taxes payable		6,646	5,412
Total liabilities		2,788,679	2,740,515
EQUITY			
Charter capital	13	3,200,000	3,200,000
Retained earnings		478,046	230,015
Total equity		3,678,046	3,430,015
TOTAL LIABILITIES AND EQUITY		6,466,725	6,170,530

The accompanying notes to the interim condensed financial statements form an integral part of these interim condensed financial statements.

Signed and authorized for issue on 24 February 2023 by the Company's management:

General Director


Nurmagambetova G.

Chief accountant


Seitbekova A.



INTERIM STATEMENT OF COMPREHENSIVE INCOME
For the nine months ended 30 September 2022

<i>In thousands of tenge</i>	Notes	For the nine months ended	
		30 September 2022 (unaudited)	30 September 2021 (unaudited)
Interest income	14	1,726,637	1,275,102
Interest expenses	15	(473,368)	(218,111)
Net interest income		1,253,269	1,056,991
(Accrual) / recovery of allowance for expected credit losses	6	(19,026)	(19,039)
Net interest income after allowance for expected credit losses		1,234,243	1,037,952
General and administrative expenses	16	(905,211)	(850,419)
Foreign exchange income, net		27,192	3,700
Profit before income tax		356,224	191,233
Income tax expenses	17	(104,300)	(64,978)
Profit for the period from continuing operations		251,924	
Discontinued operations			
Loss after tax for the period from discontinued operations	4	(3,893)	-
Profit for the period		248,031	126,255
Other comprehensive income for the period		-	-
Total comprehensive income for the period		248,031	126,255

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General Director

Chief accountant


 Nurmaganbetova G.
 Seitbekova A.

INTERIM STATEMENT OF CASH FLOWS
For the nine months ended 30 September 2022

<i>In thousands of tenge</i>	Notes	For the nine months ended	
		30 September 2022 (unaudited)	30 September 2021 (unaudited)
Cash flows from operating activities			
Profit before income tax from continuing operations	17	356,224	191,233
Loss before tax from discontinued operations	4	(3,893)	–
Profit before tax		352,331	–
Depreciation and amortization	16	218,596	205,464
Accrual of provision for expected credit losses	6	19,040	19,039
Interest income	14	(1,726,637)	(1,275,102)
Finance costs	15	447,610	219,099
Change in lease terms	16	134,971	90,383
Income on disposal of property and equipment		13,314	(85)
Unrealised foreign exchange (income)		(17,402)	(3,037)
Cash flows from operating activities before changes in operating assets and liabilities		(558,177)	(553,006)
Increase / (decrease) in loans issued		215,930	(802,085)
Increase/ (decrease) in advances paid and other current assets		12,676	(16,232)
Increase in other tax payables		1,234	825
Decrease in trade payables		(15,812)	(76,684)
Net cash flows used in operating activities before income tax		(344,149)	(1,447,182)
Interest paid	10	(180,505)	(208,575)
Interest received		1,184,631	779,410
Income tax paid		(155,412)	(41,150)
Net cash used in operating activities		504,565	(917,497)
Cash flows from investing activities			
Purchase of property and equipment	7	(106,910)	(303,621)
Purchase of intangible assets		–	(352)
Disposed cash from discontinued operations	4	(3,893)	–
Net cash used in investing activities		(110,803)	(303,973)
Cash flows from financing activities			
Contributions to charter capital	13		
Loans received	10	3,370,556	4,143,951
Repayment of loans	10	(3,775,944)	(3,003,605)
Financial lease liabilities payments	11	(280,256)	(190,825)
Net cash from financing activities		(685,644)	949,521
Net increase in cash and cash equivalents		(291,882)	(271,949)
Effect of exchange rates changes on cash and cash equivalents		–	–
Cash and cash equivalents at the beginning of the period		569,435	483,612
Cash and cash equivalents at the end of the period		277,553	211,663

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General Director

Numaganbelova G.

Chief accountant

Seitbekova A.



